

Explanation of variances – pro forma

Name of smaller authority: **Bunwell Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 £ | 2018/19 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 12,080 | 14,800 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 11,957 | 12,184 | 227 | 1.90% | NO | | |
| 3 Total Other Receipts | 95,693 | 7,930 | -87,763 | 91.71% | YES | £82,750 received from Insurance Payout following fire in Sports Hall. £3,661 VAT received for 2017/18. Transparency Grant £1,241 recd in 2017/18 | |
| 4 Staff Costs | 3,527 | 3,274 | -253 | 7.17% | NO | | |
| 5 Loan Interest/Capital Repayment | 1,032 | 0 | -1,032 | 100.00% | YES | Loan paid off | |
| 6 All Other Payments | 100,371 | 12,743 | -87,628 | 87.30% | YES | £82,750 paid to Landlord of Sports Hall following surrender of Lease. £6,192 purchase of Play equipment in 2017/18 | |
| 7 Balances Carried Forward | 14,800 | 18,897 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | | | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | | | 0 | 0.00% | NO | | |
| 10 Total Borrowings | | | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable